

HUMANITY'S PROMISE INTERNATIONAL ASSOCIATION

STATEMENT OF FINANCIAL POSITION

July 31, 2019

(Unaudited-See Notice to Reader)

	2019
	\$
ASSETS	
Current assets	
Cash in bank	70
Agricultural equipment inventory	3,050
	3,120
Property and equipment	
Computer	1,890
Less: accumulated amortization	(1,380)
	510
	3,630
LIABILITIES	
Current liabilities	
Accounts payable and accrued liabilities	8,521
Due to directors	12,789
	21,310
NET ASSETS	
Operating fund deficit	(17,680)
	3,630

Approved by the Board of Directors:

HUMANITY'S PROMISE INTERNATIONAL ASSOCIATION

STATEMENT OF OPERATIONS

For the year ended July 31, 2019

(Unaudited-See Notice to Reader)

	2019
	\$
Donation revenue	22,574
Expenses	
Accounting	1,260
Advertising	1,036
Amortization	624
Automotive	1,922
Bank charges and interest	154
Bookkeeping	638
Donations	275
Fundraising expenses	525
Office	1,038
Meals and entertainment	438
Rent	5,200
Repairs and maintenance	1,028
Supplies and rental	1,304
Trademark	250
Travel	4,233
	19,925
Income for the year	2,649
Operating fund deficit, beginning of year	(20,329)
Operating fund deficit, end of year	(17,680)