

Humanity's Promise International Association
STATEMENT OF FINANCIAL POSITION

As At July 31, 2018
(Unaudited - See Notice to Reader)

ASSETS

	<u>2018</u>	<u>2017</u>
Current Assets		
Cash	\$ 839	\$ 8
Agricultural equipment inventory	<u>1,800</u>	<u>--</u>
	<u>2,639</u>	<u>8</u>
Capital Assets		
Computer equipment	1,890	1,890
Less: Accumulated amortization	<u>(756)</u>	<u>(378)</u>
	<u>1,134</u>	<u>1,512</u>
	<u>\$ 3,773</u>	<u>\$ 1,520</u>

LIABILITIES AND SHAREHOLDERS' EQUITY

LIABILITIES

	<u>2018</u>	<u>2017</u>
Current Liabilities		
Accounts payable and accrued liabilities	\$ 8,462	\$ 2,956
Due to directors, Note 3	<u>15,640</u>	<u>12,600</u>
	<u>24,102</u>	<u>15,556</u>

NET ASSETS

Operating fund deficit	<u>(20,329)</u>	<u>(14,036)</u>
	<u>\$ 3,773</u>	<u>\$ 1,520</u>

Approved By The Board:

Director

Director

Humanity's Promise International Association
STATEMENT OF OPERATIONS AND OPERATING FUND DEFICIT

For The Year Ended July 31, 2018
(Unaudited - See Notice to Reader)

	<u>2018</u>	<u>2017</u>
Donation revenue	\$ <u>9,358</u>	\$ <u>3,900</u>
Expenses		
Fund raising expenses	1,647	--
Operating expenses	4,056	--
Accounting fees	420	--
Bookkeeping fees	543	--
Donations	50	--
Trademark registration	--	1,000
Bank charges	118	103
Office and rent	1,626	1,649
Advertising	611	44
Travel	406	658
Casual labour	256	300
Auto expenses	5,540	575
Telecommunications	--	443
Amortization	<u>378</u>	<u>378</u>
	<u>15,651</u>	<u>5,150</u>
(Loss) for the year	(6,293)	(1,250)
Operating fund deficit, beginning of year	<u>(14,036)</u>	<u>(12,786)</u>
Operating fund deficit, end of year	\$ <u>(20,329)</u>	\$ <u>(14,036)</u>