

HUMANITY'S PROMISE INTERNATIONAL ASSOCIATION
BALANCE SHEET AS AT JULY 31, 2017
(Unaudited – see Notice to Reader)

2017

ASSETS

CURRENT ASSETS

Cash

\$ 8

EQUIPMENT (Note 2)

1,512

\$ 1,520

LIABILITIES

CURRENT LIABILITIES

Accounts Payable (Note 3)

\$ 2,956

LOAN PAYABLE (Note 4)

12,100

\$ 15,556

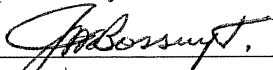
EQUITY

DEFICIT

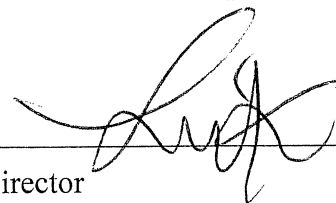
\$ (14,036)

\$ 1,520

Approved by the Board:



Director



Director

HUMANITY'S PROMISE INTERNATIONAL ASSOCIATION
STATEMENT OF INCOME AND RETAINED EARNINGS
YEAR ENDED JULY 31, 2017

(Unaudited – see Notice to Reader)

	<u>2017</u>
INCOME (DONATIONS)	\$ <u>3,900</u>
EXPENSES	
Trademark registration	\$ 1,000
Bank charges	103
Office and rent	1,649
Advertising	44
Travel	658
Wages and benefits	300
Auto expenses	575
Telephone	443
Amortization	<u>378</u>
	<u>5,150</u>
NET INCOME (LOSS) FOR THE YEAR	(1,250)
RETAINED EARNINGS (DEFICIT), beginning of the year	<u>(12,786)</u>
NET EARNINGS (DEFICIT), end of the year	<u>\$ (14,036)</u>